

# BISMARCK POLICE PENSION PLAN

## State Investment Board Balance Sheet As of 9/30/2003

	As of <u>9-30-03</u>	As of <u>6-30-03</u>
<b>ASSETS:</b>		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 5,178,965	\$ 5,045,383
INTERNATIONAL EQUITIES	929,478	864,567
DOMESTIC FIXED INCOME	3,906,177	3,759,813
INTERNATIONAL FIXED INCOME	476,404	465,069
REAL ESTATE	544,842	531,941
VENTURE CAPITAL	291,431	309,683
INVESTED CASH (NOTE 1)	<u>97,565</u>	<u>90,125</u>
TOTAL INVESTMENTS	11,424,862	11,066,581
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>19,151</u>	<u>18,564</u>
TOTAL ASSETS	<u>\$ 11,444,013</u>	<u>\$ 11,085,145</u>
<b>LIABILITIES:</b>		
ACCOUNTS PAYABLE	7,587	7,674
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	11,077,471	10,494,577
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>358,955</u>	<u>582,894</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>11,436,426</u>	<u>11,077,471</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 11,444,013</u>	<u>\$ 11,085,145</u>

## BISMARCK POLICE PENSION PLAN

### State Investment Board Profit and Loss Statement For the Month Ended 9/30/2003

	Month Ended <u>9-30-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 24,632	\$ 87,741
SECURITIES LENDING INCOME	696	2,166
	<hr/> 25,328	<hr/> 89,907
GAIN ON SALE OF INVESTMENTS	132,651	458,236
LOSS ON SALE OF INVESTMENTS	<hr/> 138,256	<hr/> 337,289
NET GAINS (LOSSES) INVESTMENTS	(5,605)	120,947
INVESTMENT EXPENSES	116	8,974
SECURITIES LENDING EXPENSES	<hr/> 547	<hr/> 1,702
NET INVESTMENT INCOME	19,060	200,178
NET APPREC (DEPREC) MARKET VALUE	46,428	158,015
MISCELLANEOUS INCOME/(EXPENSE)	<hr/> (2)	<hr/> 762
TOTAL INVESTMENT INCOME	<hr/> 65,486	<hr/> 358,955
NET INCREASE (DECREASE)	<hr/> \$ 65,486	<hr/> \$ 358,955

**BISMARCK POLICE PENSION PLAN**  
**Notes To Financial Statements**  
**September 30, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1 INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2 CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 3 CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.